

# Aqua Water Supply Corporation

## Proposed Budget 2026

Draft #11 - Updated Estimated Year-End Electric Power

	<u>Budget 2025</u>	<u>Estimated Actual 2025</u>	<u>Difference</u>	<u>Proposed Budget 2026</u>	<u>Compared to 2025 Budget</u>		<u>Compared to 2025 Actuals</u>	
					<u>Dollar Difference</u>	<u>Percent Difference</u>	<u>Dollar Difference</u>	<u>Percent Difference</u>
<b>Income</b>								
<b>Water</b>								
Water Sales	34,905,000	35,501,858	596,858	41,527,557	6,622,557		6,025,699	
Reconnect Fees	100,000	145,168	45,168	100,000	0		(45,168)	
Transfer Fees	9,000	11,450	2,450	9,000	0		(2,450)	
Meter Reading Fees	0	0	0	0	0		0	
Back Flow Permit Fees	100	1,650	1,550	100	0		(1,550)	
Other Fees	0	22,232	22,232	0	0		(22,232)	
Lab Services	30,000	38,480	8,480	30,000	0		(8,480)	
Customer Service Inspection Fees	50,000	74,540	24,540	50,000	0		(24,540)	
Other Water Income	0	(131,057)	(131,057)	0	0		131,057	
<b>Total Water Income</b>	<b>35,094,100</b>	<b>35,664,321</b>	<b>570,221</b>	<b>41,716,657</b>	<b>6,622,557</b>	<b>19%</b>	<b>6,052,336</b>	<b>17%</b>
<b>Wastewater</b>								
Wastewater Service	0	(10,980)	(10,980)	0	0		10,980	
Reconnect Fees	0	0	0	0	0		0	
Transfer Fees	0	0	0	0	0		0	
Meter Reading Fees	0	0	0	0	0		0	
Other Fees	0	0	0	0	0		0	
Customer Service Inspection Fees	0	0	0	0	0		0	
Other Wastewater Income	0	0	0	0	0		0	
<b>Total Wastewater Income</b>	<b>0</b>	<b>(10,980)</b>	<b>(10,980)</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>	<b>10,980</b>	<b>-100%</b>
<b>Other Income</b>								
Interest Income	12,000	34,426	22,426	12,000	0		(22,426)	
Misc Income	166,400	3,724,613	3,558,213	166,400	0		(3,558,213)	
Salvage Sales	0	35,340	35,340	0	0		(35,340)	
Grant Revenue	0	0	0	0	0		0	
<b>Total Other Income</b>	<b>178,400</b>	<b>3,794,379</b>	<b>3,615,979</b>	<b>178,400</b>	<b>0</b>	<b>0%</b>	<b>(3,615,979)</b>	<b>-95%</b>
<b>Contract Service Revenue</b>								
Contract Revenue - Corix	12,000	61,656	49,656	12,000	0		(49,656)	
Contract Revenue - WCID#3	0	0	0	0	0		0	
Contract Revenue - City of Elgin	10,065	29,816	19,751	10,065	0		(19,751)	
Contract Revenue - Vista Ridge	0	0	0	0	0		0	
Contract Revenue - Miscellaneous	0	0	0	0	0		0	
<b>Total Contract Service Revenue</b>	<b>22,065</b>	<b>91,472</b>	<b>69,407</b>	<b>22,065</b>	<b>0</b>	<b>0%</b>	<b>(69,407)</b>	<b>-76%</b>
<b>Total Income</b>	<b>35,294,565</b>	<b>39,539,192</b>	<b>4,244,627</b>	<b>41,917,122</b>	<b>6,622,557</b>	<b>19%</b>	<b>2,377,930</b>	<b>6%</b>

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					<u>Dollar Difference</u>	<u>Percent Difference</u>	<u>Dollar Difference</u>	<u>Percent Difference</u>
<b>Operations and Maintenance Expense</b>								
<b>Water</b>								
Purchased Water	250,000	232,152	17,848	0	(250,000)	-100%	(232,152)	-100%
Ground Water Lease Expense	0	0	0	0	0	#DIV/0!	0	#DIV/0!
Salaries and Wages	4,717,556	4,314,921	402,635	5,236,626	519,070	11%	921,705	21%
Overtime	661,725	664,585	(2,860)	731,043	69,318	10%	66,458	10%
Outside Services	1,368,765	1,424,223	(55,458)	1,465,568	96,803	7%	41,345	3%
Operating Lease	110,000	113,000	(3,000)	200,000	90,000	82%	87,000	77%
Groundwater Reservation Fees	0	0	0	0	0	#DIV/0!	0	#DIV/0!
Regulatory Pumping Fee	480,000	143,247	336,753	163,068	(316,932)	-66%	19,821	14%
Electric Power	1,685,000	1,418,436	266,564	1,577,827	(107,173)	-6%	159,391	11%
Materials and Supplies	1,854,742	1,634,525	220,217	1,920,532	65,790	4%	286,007	17%
Regulatory Compliance	158,300	0	158,300	174,600	16,300	10%	174,600	#DIV/0!
Repair & Maintenance	1,646,938	1,708,547	(61,609)	2,266,057	619,119	38%	557,510	33%
Miscellaneous	89,535	46,456	43,079	66,580	(22,955)	-26%	20,124	43%
<b>Total Water</b>	<b>13,022,561</b>	<b>11,700,092</b>	<b>1,322,469</b>	<b>13,801,901</b>	<b>779,340</b>	<b>6%</b>	<b>2,101,809</b>	<b>18%</b>
<b>Customer Service</b>								
Salaries and Wages	1,091,845	1,002,248	89,597	1,237,223	145,378	13%	234,975	23%
Materials and Supplies	18,420	6,800	11,620	14,920	(3,500)	-19%	8,120	119%
Uncollectibles	65,000	75,967	(10,967)	67,500	2,500	4%	(8,467)	-11%
Outside Services	417,500	315,147	102,353	406,800	(10,700)	-3%	91,653	29%
Advertising	0	0	0	0	0		0	#DIV/0!
Miscellaneous	0	0	0	0	0		0	#DIV/0!
<b>Total Customer Service</b>	<b>1,592,765</b>	<b>1,400,162</b>	<b>192,603</b>	<b>1,726,443</b>	<b>133,678</b>	<b>10%</b>	<b>326,281</b>	<b>23%</b>

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					<u>Dollar Difference</u>	<u>Percent Difference</u>	<u>Dollar Difference</u>	<u>Percent Difference</u>
<b>General and Administrative</b>								
Salaries and Wages	2,146,548	1,779,695	366,853	2,209,891	63,343	3%	430,196	24%
Office Supplies and Expense	344,117	256,485	87,632	524,008	179,891	52%	267,523	104%
Payment Processing Fees	645,025	761,733	(116,708)	637,800	(7,225)	-1%	(123,933)	-16%
Board of Director Expenses	52,995	44,456	8,539	55,662				
Outside Services	300,866	372,664	(71,798)	295,472	(5,394)	-2%	(77,192)	-21%
General Legal	468,000	545,577	(77,577)	270,000	(198,000)	-42%	(275,577)	-51%
Accounting/Auditing	29,100	16,675	12,425	27,250	(1,850)	-6%	10,575	63%
Financial Consulting	40,000	78,266	(38,266)	35,000	(5,000)	-13%	(43,266)	-55%
Government Relations	88,720	71,270	17,450	81,720	(7,000)	-8%	10,450	15%
Groundwater Consulting	35,000	32,273	2,727	50,000	15,000	43%	17,727	55%
Conservation Program	18,000	0	18,000	15,500	(2,500)	-14%	15,500	#DIV/0!
Emergency Response	0	0	0	4,000	4,000	#DIV/0!	4,000	#DIV/0!
Outside Services - Personnel	2,418,807	2,341,215	77,592	2,871,803	452,996	19%	530,588	23%
Property & Casualty Insurance	400,000	348,333	51,667	475,000	75,000	19%	126,667	36%
Employee Pension and Benefits	860,749	695,848	164,901	926,813	66,064	8%	230,965	33%
Employee Training & Development	242,631	140,702	101,929	228,191	(14,440)	-6%	87,489	62%
Regulatory Expense	36,700	29,280	7,420	5,000	(31,700)	-83%	(24,280)	-83%
General Advertising	55,100	27,644	27,456	47,817	(7,283)	-13%	20,173	73%
Contributions	53,650	53,650	0	53,650	0	0%	0	0%
Public Relations Expenses	5,336	5,046	290	5,336	0	0%	290	6%
Communications & Technology Exp	1,081,105	1,243,321	(162,216)	1,019,610	(61,495)	-6%	(223,711)	-18%
Transportation Expense	365,183	341,206	23,977	346,550	(18,633)	-5%	5,344	2%
Fuel	534,000	442,208	91,792	472,560	(61,440)	-12%	30,352	7%
Lab Expense	238,600	208,038	30,562	250,000	11,400	5%	41,962	20%
Memberships	33,693	14,518	19,175	36,026	2,333	7%	21,508	148%
Utilities Expense	78,664	65,488	13,176	80,956	2,292	3%	15,468	24%
Maintenance of General Plant	455,591	347,723	107,868	434,553	(21,038)	-5%	86,830	25%
Community Scholarship Program	36,000	40,500	(4,500)	30,000	(6,000)	-17%	(10,500)	-26%
Miscellaneous	17,500	867	16,633	25,500	8,000	46%	24,633	2841%
Annual Meeting	25,450	18,420	7,030	25,450	0	0%	7,030	38%
<b>Total General and Admin</b>	<b>11,107,130</b>	<b>10,323,101</b>	<b>784,029</b>	<b>11,541,119</b>	<b>431,322</b>	<b>4%</b>	<b>1,206,812</b>	<b>12%</b>
<b>Total Operation &amp; Maint Exp</b>	<b>25,722,456</b>	<b>23,423,355</b>	<b>2,299,101</b>	<b>27,069,463</b>	<b>1,344,340</b>	<b>5%</b>	<b>3,634,902</b>	<b>16%</b>
<b>Loan Expense</b>								
Interest Expense	4,825,748	1,739,512	3,086,236	7,534,197	2,708,449		5,794,685	
Amortization of Loan Costs	7,956	7,955	1	7,956	0		1	
<b>Total Loan Expense</b>	<b>4,833,704</b>	<b>1,747,467</b>	<b>3,086,237</b>	<b>7,542,153</b>	<b>2,708,449</b>	<b>56%</b>	<b>5,794,686</b>	<b>332%</b>
<b>Total Expense</b>	<b>30,556,160</b>	<b>25,170,822</b>	<b>5,385,338</b>	<b>34,611,616</b>	<b>4,052,789</b>	<b>13%</b>	<b>9,429,588</b>	<b>37%</b>

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					<u>Dollar Difference</u>	<u>Percent Difference</u>	<u>Dollar Difference</u>	<u>Percent Difference</u>
<b>Calculation of Net Revenue</b>								
Total Revenue	35,294,565	39,539,192	4,244,627	41,917,122	6,622,557	19%	2,377,930	6%
Total Expense	30,556,160	25,170,822	5,385,338	34,611,616	4,052,789	13%	9,429,588	37%
<b>Revenue Net of Expenses</b>	<b>4,738,405</b>	<b>14,368,370</b>	<b>9,629,965</b>	<b>7,305,506</b>	<b>2,569,768</b>	<b>54%</b>	<b>(7,051,658)</b>	<b>-49%</b>
Principal Payment	2,396,110	945,677	1,450,433	3,954,375	1,558,265	65%	3,008,698	318%
<b>Net Revenue</b>	<b>2,342,295</b>	<b>13,422,693</b>	<b>11,080,398</b>	<b>3,351,131</b>	<b>1,011,503</b>	<b>43%</b>	<b>(10,060,356)</b>	<b>-75%</b>
<b>Times Debt Service Coverage</b>	<b>1.33</b>	<b>6.00</b>		<b>1.29</b>				
<b>Capital Expenditure Activity and Funding</b>								
<b>Capital Expenditure</b>								
General Capital	0	0		6,827,082	6,827,082		6,827,082	
Project Capital	0	0		90,094,498	90,094,498		90,094,498	
<b>Total CIP</b>	<b>0</b>	<b>0</b>		<b>96,921,580</b>	<b>96,921,580</b>	<b>#DIV/0!</b>	<b>96,921,580</b>	<b>100%</b>
<b>Funding Sources</b>								
Projected System Dev Fees 2026	0			9,420,000				
Projected Net Revenue From 2025	0			10,500,000				
CoBank (T10) Required Reserve				(750,000)				
Scheduled Development Payments				6,814,172				
Money Market / CDARS \$\$	0			14,523				
Available FNB Construction \$\$ YE 2025	0			15,000,000				
Budget Year CoBank Loan	0			55,922,885				
<b>Total Funding Sources</b>	<b>0</b>	<b>0</b>		<b>96,921,580</b>				

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					<u>Dollar Difference</u>	<u>Percent Difference</u>	<u>Dollar Difference</u>	<u>Percent Difference</u>
<b>Subtotal of Certain Expenses by Type of Expense</b>								
Total Outside Services	5,166,758	5,197,310	(30,552)	5,503,614	336,856	7%	306,304	6%
Total Electric Power	1,685,000	1,418,436	266,564	1,577,827	(107,173)	-6%	159,391	10%
<b>Salaries and Wages</b>								
Regular	7,955,949	7,096,864	859,085	8,683,740	727,791	9%	1,586,876	18%
Overtime	661,725	664,585	(2,860)	731,043	69,318		66,458	9%
<b>Total Salaries and Wages</b>	<b>8,617,674</b>	<b>7,761,449</b>	<b>856,225</b>	<b>9,414,783</b>	<b>797,109</b>	<b>9%</b>	<b>1,653,334</b>	<b>18%</b>
Total Materials & Supplies	2,217,279	1,897,810	319,469	2,459,460	242,181	11%	561,650	23%
Repair and Maintenance	1,646,938	1,708,547	(61,609)	2,266,057	619,119	38%	557,510	25%
P&I	7,229,814	2,693,144	4,536,670	11,496,528	4,266,714	59%	8,803,384	327%